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SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the six months ended June 30, 1992

Commission file number 33-2967-LA

APPLIED DENTAL TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Nevada	95-3820704
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

3795 30th Street, San Diego, California 92104
(Address of principal executive offices, including zip code)

(619) 295-0262
(Registrant's Telephone Number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES _X_ NO ____

There were 2,000,000 shares of the Registrant's $.02 par value common stock outstanding as of June 30, 1992.

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APPLIED DENTAL TECHNOLOGY, INC.

Financial statements for the sx months ended June 30, 1992 are presented on pages 3 through 7.

There were no legal proceedings, changes in securities, defaults in senior securities, submission of matters to a vote of security holders, or other information needed to be reported to the SEC during the six months ended June 30, 1992.

Applied Dental Technology, Inc.
Combined Balance Sheet
June 30, 1992

ASSETS

CURRENT ASSETS		
Cash in Bank	$20,571	
Accounts Receivable	251,562	
Employee Loans Receivable	7,633	
Inventories	131,333	
Prepaid Expenses	6,593	
Total Current Assets		$417,692
FIXED ASSETS		
Fixed Assets	625,836	
Accumulated Depeciation & Amortization	(412,955)	
Total Fixed Assets		212,881
OTHER ASSETS		
Organization Costs - Net	575	
Security Deposits	5,370	
Inter-Company Accounts	62	
Due From Stockholder	162,669	
Total Other Assets		168,676
Total Assets		$799,249

Prepared By Management

Applied Dental Technology, Inc.
Combined Balance Sheet
June 30, 1992

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts & Accrued Expenses Payable	$214,693	
Current Portion Notes Payable	34,128	
Total Current Liabilities		$248,821
NON-CURRENT LIABILITIES		
Notes Payable - Long Term	11,330	
Due To Stockholder	136,908	
Total Non-Current Liabilities		150,238
Total Liabilities		399,059
STOCKHOLDERS' EQUITY		
Common Stock	200	
Additional Paid In Capital	266,019	
Retained Earnings	(45,606)	
Net Income	179,577	
Total Stockholders' Equity		400,190
Total Liabilities & Stockholders' Equity		$799,249

Prepared By Management

Applied Dental Technology, Inc.
Combined Income Statement
For The Six Months Ended June 30, 1992

NET OPERATING INCOME			
Operating Income	$1,392,424		113.5 %
Returns & Allowances	(86,263)		(7.0)%
Dentical Discounts	(79,409)		(6.5)%
Net Operating Income		$1,226,752	100.0 %
DIRECT EXPENSES			
Contract Labor	1,924		0.2 %
Credit Card Charges	3,910		0.3 %
Depreciation & Amortization	40,160		3.3 %
Drugs & Medical Supplies	118,396		9.7 %
Insurance	19,625		1.6 %
Laboratory Expenses	24,925		2.0 %
Misc. Patient Expenses	30		
Payroll Service Charges	2,170		0.2 %
Payroll Taxes	39,442		3.2 %
Rent	54,120		4.4 %
Salaries	400,950		32.7 %
Taxes & Licenses	130		
Telephone	11,195		0.9 %
Uniforms & Linens	1,554		0.1 %
Utilities	7,526		0.6 %
Total Direct Expenses		726,057	59.2 %
GROSS MARGIN		$500,695	40.8 %
ADMINISTRATIVE EXPENSES			
Employment Advertising	$275		
Office Expenses	18,985		1.5 %
Postage	2,231		0.2 %
Total Administrative Expenses	21,491		1.8 %
INTEREST EXPENSE			
Interest Expense	5,180		0.4 %

Prepared By Management

Applied Dental Technology, Inc.
Combined Income Statement
For The Six Months Ended June 30, 1992

OFFICERS' SALARY & CORPORATE				
Corporate Auto Expense	8,542			0.7 %
Corporate Continuing Education	2,603			0.2 %
Corporate Fees	174			
Corporate Office Expenses	17,595			1.4 %
Corporate Professional Fees	436			
Corporate Travel & Meals	11,880			1.0 %
Officers' Salary	122,825			10.0 %
Total Officers' Salary & Corporate		164,055		13.4 %
SELLING EXPENSE				
Advertising		104,675		8.5 %
OTHER OPERATING EXPENSES				
Alarm	566			
Auto	41			
Bank Service Charges	746			0.1 %
Continuing Education	777			0.1 %
Dues, Subscriptions & Publications	3,865			0.3 %
Janitorial Supplies & Cleaning	3,539			0.3 %
Meals & Entertainment	133			
Miscellaneous Expenses	253			
Repairs & Maintenance	15,055			1.2 %
Trash Collection	613			
Total Other Operating Expenses		25,588		2.1 %
Total Expenses			320,989	26.2 %
Net Income Before Taxes			179,706	14.6 %
TAXES				
State Income Taxes			129	
NET INCOME			$179,577	14.6 %

Prepared By Management

Applied Dental Technology, Inc.
Combined Statement of Cash Flows
For The Six Months Ended June 30, 1992

CASH FLOWS FROM OPERATING ACTIVITIES		
NET INCOME	$179,577	
ADJUSTMENTS REQUIRED TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATIONS:		
Amortization & Depreciation Expense	40,160	
Net Change in Accounts Receivable	(112,960)	
Net Change in Employee Loans Receivable	768	
Net Change in Prepaid Expenses	(300)	
Net Change in Accounts & Accrued Expenses Payab	4,391	
Net Cash Provided By Operations		$111,636
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Office Equipment	(7,516)	
Net Cash Used By Investing Activities		(7,516)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on Notes Payable	(26,332)	
Payments to Stockholder	(75,085)	
Net Cash Used By Financing Activities		(101,417)
Net Increase in Cash		2,703
Cash at December 31, 1991		17,868
Cash at June 30, 1992		$20,571

Prepared By Management

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

APPLIED DENTAL TECHNOLOGY, INC.
(Registrant)

Date: August 12, 1992 By: _____
Dr. Lee Wright, Director, Chief Executive Officer and Treasurer

Date: August 12, 1992 By: _____
Glenna Wright, Secretary

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the date indicated:

APPLIED DENTAL TECHNOLOGY, INC.
(Registrant)

Date: August 12, 1992 By: _____
Dr. Lee Wright, Director

Date: August 12, 1992 By: _____
Glenna Wright, Director